



April 2006 marked a new era in the e-Banking and e-Payment landscape of Pakistan as 1LINK, the largest shared switch of Pakistan, successfully launched the Inter-Bank Funds Transfer (IBFT) using TPS technologies. IBFT enabled customers of 1LINK member banks to transfer funds over the 1LINK network.

1LINK offers Inter Bank Funds Transfer to its member banks with TPS Technology

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1LINK started its journey bank in 1997 when two banks took the initiative to form a shared ATM switch. It is a consortium of major banks that own and operate the largest representative shared financial services network of Pakistan with a combined strength of over 2200+ online ATMs in 150+ cities across the country. The network is continuously expanding as more member banks are engaged in the deployments of ATMs. The shared ATM network provides round-the-clock access of ATMs to all member banks. Realizing its role to lead and provide direction to the banks by offering innovative services on its platform, 1LINK opted for switching technology by TPS. Since its inception, TPS is acting as the driving force behind 1Link switch

The Challenge

Today in a hypercompetitive environment Banks are being differentiated on basis of value added services they offer to their customers. Banks now constantly coming up with innovative products and services and Customer expects anything which he thinks could be possible in this techno-oriented world. Today customer hold accounts in multiple banks and needs to share or transfer his funds to other's account or to his own. The challenge in providing these kinds of facilities to customer is the need of centralized platform from where other bank's core application can be accessed and customer gets alternate to a classical way of transferring money. 1LINK has initiated to give fund transfer facility to its member banks, so customers of its member banks can transfer funds within member banks. To achieve this 1LINK sought IBFT facility to its member bank.

The Solution

To launch Inter-Bank Fund Transfer (IBFT) on 1LINK switch, 1LINK acquired TPS Technologies; these technologies have taken 1LINK to new heights towards modernizing e-Payment systems and eCommerce objectives of the e-Banking marketplace.

IBFT allows customers of participating 1LINK member banks to transfer funds from any of their banking account to other over the 1LINK ATM network.

IBFT facility is the latest innovation conceived and delivered by TPS to take e-Banking services within Pakistan a level ahead. IBFT is amongst the initiatives from TPS on the 1LINK platform after the successful launch of 1LINK VISA Debit and Acceptance of 1LINK member bank credit cards in the 1LINK switch.

Result & Benefits:

- *With 1LINK IBFT, the e-Payment industry is now open to various possibilities.*
- *IBFT offers self-service banking customers to make payment round-the-clock.*
- *Without the need to raise physical supporting vouchers or documents such as cheques, bank drafts, etc.*
- *Thus IBFT significantly reduces the dependency on paper-based transactions.*
- *IBFT is also ideal for cross city inter-Bank payments as it allows fund transfer in real time, faster, secure and cost efficient manner.*
- *The result is evident as IBFT transactions has significantly increased during the last quarter from 2,630 in Dec '06 to 4,358 in Mar '07, where transaction amount rose from 127 million to 214 million*

“1LINK is a technology user of TPS and the shared ATM network owned and operated by 1LINK is based on TPS’ EFT Switch. TPS has been a strategic technology partner of 1LINK since its inception and actively provides software enhancement, customization and support services to 1LINK. Working together, TPS and 1LINK have introduced various innovative e-Banking services within the financial sector of Pakistan.

The synergies of TPS and 1LINK continue to redefine and reshape the e-Banking business within Pakistan on a national basis.

Some of the recent strategic initiatives successfully launched by 1LINK with help of TPS include the following:

- Enabling 1LINK to become the local VISA processor for its member banks

- Defining and implementing a comprehensive VISA Debit migration plan for 1LINK member banks
- Launch of online Inter-Bank Funds Transfer facility on 1LINK network
- Acceptance of any member bank’s Credit Card on 1LINK member ATM network
- Online Utility Bill Payment Service program on 1LINK
- Financial sector consolidation with interconnectivity of 1LINK & M-Net switches

“I further endorse that 1LINK is very satisfied with the support and services of TPS and looks forward to a continued close cooperation between 1LINK and TPS to continue expansion of e-Banking services in Pakistan.”

*Khayyam Mahmood Butt
CEO 1LINK (Guarantee) Limited*



TPS Advantage



TPS is a leading provider of cards and payment solutions trusted by over 130 customers spread across 30 countries in Asia Pacific, Middle East, Africa and Europe. Our mobility focused solutions and reliable services empower financial institutions, telecoms, central banks and payment processors in their mission critical digital banking and payment services.

We offer a blend of business consulting and



technical expertise in cards management, ATM and POS terminal driving, merchant management, bill aggregation, payment gateway, remittance processing, internet and mobile banking, Omni-channel management and enterprise payment switching services.

For sales and partnership opportunities contact sales@tpsworldwide.com. For product and company details visit www.tpsworldwide.com.



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